

CORPORATE RATE AGREEMENT

This **CORPORATE RATE AGREEMENT** is made on [/] 2017 by and between:

- (1) Khalifa University, an institution incorporated under the laws of the United Arab Emirates and whose registered address is at PO BOX, , United Arab Emirates (hereinafter referred to as “**First Party**”); and
- (2) IBTISAMA COSMETICS AND MAKEUP TRADING L.L.C., a company organized and existing under the laws of the United Arab Emirates, holding commercial license no. CN- 1843728 and whose registered address is at P.O. Box 46391 , ABU DHABI, United Arab Emirates (hereinafter referred to as “**Second Party**”)
(hereafter, each referred to as a “**Party**” and both as “**Parties**”).

Preamble

Whereas, the Second Party is a prominent group in the retail services sector in the United Arab Emirates and is willing to provide all Khalifa University students enrolled and Khalifa University employees its goods/services by applying a corporate rate/discount and special promotions;

Therefore, both Parties hereby agree to the following: The above preamble and the appendices to this agreement constitute an integral part of this agreement.

2. Agreement Duration

This agreement (“**Agreement**”) shall be effective as from the date of its signing by both Parties (“**Effective Date**”) and for 1 year from the Effective Date (“**Agreement Duration**”).

3. Discount and Special Promotions

The Second Party hereby agrees to provide the Khalifa University students and employees its goods/services by applying:

- **25%** on any teeth whitening packages
- **10%** on any retail products
- **250 OFF** on total bill on any home service teeth whitening if booking of min. 2 people

4. GENERAL TERMS

- 4.1. Memberships and treatments are subject to availability.
- 4.2. Booking need to be made in advance.
- 4.3. Discounts will not be applied on any promotions or discounted sessions/packages.
- 4.4. In order to avail discount, the Khalifa University students shall present their student card (known as “.....”) to the representatives of the Second Party
- 4.5. In order to avail discount, the Khalifa University employees shall present Khalifa University card (known as “.....”) to the representatives of the Second Party

5. Termination

- 5.1. The First Party may at any point of time during the Agreement Duration unilaterally terminate this Agreement at its sole discretion without the need for any judicial recourse upon serving on the other Party 15 days prior notice in writing.
- 5.2. The Second Party may terminate this Agreement for breach by the First Party of its obligations under the Agreement upon serving on the First Party 15 days prior notice in writing.

6. Notices

- 6.1. All correspondences under this agreement shall be sent by hand or fax or registered mail or E-mail to each Party’s address outlined in the beginning of this agreement.
- 6.2. In the event that obtaining a written confirmation of receipt of the correspondences from the addressee is not possible, such correspondences shall be considered as received by the addressee:
 - On the date of its handing over by hand;
 - On the date of receipt of notification of transmission by fax;
 - 5 days from such correspondences being sent by registered mail.

7. Governing Law

This Agreement shall be governed by and construed in accordance with the applicable laws in the Emirate of Abu Dhabi and the federal laws of the United Arab Emirates.

8. Competent Jurisdiction

In the event that a dispute arises between the Parties to this Agreement with regards to its formation, interpretation, implementation and termination, such dispute may be exclusively settled by the competent judicial courts in the Emirate of Abu Dhabi.

In witness whereof, this Agreement has been produced in 2 original copies and one original copy of this Agreement has been handed over to each Party after being executed by both Parties on the ...th of July 2017

First Party

Second Party

Mrs. Maissa Fattal

CEO of Ibtisama L.L.C.

Appendix 1

Discount and Special Promotions

Terms and Conditions:

- A valid Khalifa University card must be presented to avail the offer
- Discount not valid in conjunction with any other deals or promotions
- This offers are non-transferable and cannot be redeemed for cash